

WELSPUN GLOBAL BRANDS LIMITED
 REGD. OFFICE : WELSPUN CITY, VILLAGE VERSAMEDI, TALUKA ANJAR, DIST KUTCH, GUJARAT -370110
 CORP OFFICE : WELSPUN HOUSE, 6th FLOOR, KAMALA MILLS COMPOUND, SENAPATI SAPAT MARG,
 LOWER PAREL, MUMBAI-400013

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2011

Sr. No.	Particulars	Quarter ended			Nine Months ended		Rs. In Lacs
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a. Net Sales/ Income from Operations	61,257.51	63,484.66	46,428.20	174,453.51	141,950.30	186,403.68
	b. Other Operating Income	-	-	-	-	-	-
	Total	61,257.51	63,484.66	46,428.20	174,453.51	141,950.30	186,403.68
2	Total Expenditure						
	a. (Increase)/ Decrease in stock in trade and work in progress	(1,232.78)	(594.99)	(1,239.66)	(2,950.43)	(3,269.46)	(1,421.01)
	b. Purchase of Traded Goods	57,477.26	58,824.79	42,915.53	162,880.81	130,886.43	171,684.54
	c. Employees Cost	331.56	352.27	399.81	1,098.16	1,147.41	1,523.10
	d. Depreciation	7.06	6.70	4.37	20.19	8.87	17.30
	e. Other Expenditure	5,661.26	2,507.05	3,136.94	10,090.10	8,658.38	12,179.74
	Total	62,244.36	61,095.82	45,216.99	171,138.83	137,431.63	183,983.67
3	Profit / (Loss) from Operations Before Other Income, Interest and Exceptional Items (1-2)	(986.85)	2,388.84	1,211.21	3,314.68	4,518.67	4,420.01
4	Other Income	2.71	42.12	0.09	44.83	41.97	258.32
5	Profit / (Loss) before Interest and Exceptional Items (3+4)	(984.14)	2,430.96	1,211.30	3,359.51	4,560.64	4,678.33
6	Interest (Net)	923.27	1,023.07	622.15	2,689.03	1,638.15	2,258.18
7	Profit / (Loss) after Interest but before Exceptional Items (5-6)	(1,907.41)	1,407.89	589.15	670.48	2,922.49	2,420.15
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	(1,907.41)	1,407.89	589.15	670.48	2,922.49	2,420.15
10	Tax Expense						
	Provision for Taxation - Current Tax	(532.91)	479.12	203.76	306.39	986.88	833.07
	Short Provision for Tax in Earlier Years	-	-	9.66	-	9.66	9.66
	Provision for Taxation - Deferred Tax	(86.80)	(18.18)	(18.37)	(82.05)	(35.96)	(49.77)
	Total	(619.71)	460.94	195.05	224.34	960.58	792.96
11	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	(1,287.70)	946.95	394.10	446.14	1,961.91	1,627.19
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the Period (11-12)	(1,287.70)	946.95	394.10	446.14	1,961.91	1,627.19
14	Paid-up Equity Share Capital (Shares of Rs. 10 each)	1,047.55	1,047.55	1,047.55	1,047.55	1,047.55	1,047.55
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	14,265.30
16	Earnings / (Loss) Per Share in Rs.						
	a) Basic EPS before Extraordinary Items	(12.29)*	9.04*	3.76*	4.26*	18.73*	15.53
	b) Diluted EPS before Extraordinary Items	(12.29)*	9.04*	3.76*	4.26*	18.73*	15.53
	c) Basic EPS after Extraordinary Items	(12.29)*	9.04*	3.76*	4.26*	18.73*	15.53
	d) Diluted EPS after Extraordinary Items	(12.29)*	9.04*	3.76*	4.26*	18.73*	15.53
17	Public Shareholding						
	a) Number of Shares	4,073,797	4,073,797	4,073,797	4,073,797	4,073,797	4,073,797
	b) Percentage of Shareholding	39%	39%	39%	39%	39%	39%
	Promoters and Promoter Group Shareholding						
	a. Pledged/Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total Share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b. Non-Encumbered						
	- Number of Shares	6,401,699	6,401,699	6,401,699	6,401,699	6,401,699	6,401,699
	- Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total Share capital of the Company)	61%	61%	61%	61%	61%	61%

* Not Annualised

Notes :

- The above financial results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at its meeting held on February 3, 2012.
- The limited review report of the auditors includes a qualification regarding non-determination of other-than-temporary diminution in the value of investments aggregating Rs.6,342.80 lacs in the Company's subsidiary, Welspun Retail Limited (WRL) and provision that should be made against the advances aggregating 7,054.63 lacs due from WRL, whose accumulated losses, based on its unaudited financial statements as at December 31, 2011 aggregated Rs. 13,493.56 lacs. The management considers WRL a strategic long term investment. The management is of the view that, in order to turnaround WRL's operations, WRL has made a robust plan for widening its reach in the market by using new marketing strategies with aggressive cost reduction programs. Accordingly, in the opinion of the management, the aforesaid investments and the advances amounts outstanding as at December 31, 2011 are considered good and recoverable.
- The Company operates in only primary business segment. Hence, information relating to primary segments has not been furnished.
- The Company is exclusively engaged in sales to customers located outside India. Consequently, the Company does not have separate reportable geographical segments.
- Information on investors complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended December 31, 2011.

	Opening	Additions	Disposals	Closing
Number of Complaints	-	9	9	-

FOR AND ON BEHALF OF BOARD

Mumbai.
Date : February 3, 2012



Dipali Goenka
Managing Director