



WELSPUN SYNTEX LIMITED

REGD. OFFICE: SURVEY NO. 394 (P), VILLAGE SAILY SILVASSA, (U.T. OF DADRA & NAGAR HAVELI)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2009

		Unaudited		Audited
		Quarter ended	Quarter ended	Year ended
Particulars		30.06.09	30.06.08	31.03.09
		(I)	(II)	(III)
1	a. Net Sales/Income from Operations	7,593.75	8,210.05	31,400.49
	b. Other Operating Income	54.17	40.87	252.27
	Net Sales/ Income from Operations	7,647.93	8,250.92	31,652.76
2	Total Expenditure			
	a. (Increase)/ Decrease in stock in trade	(189.11)	608.90	574.12
	b. Consumption of Raw Materials	4,632.95	4,843.36	18,965.77
	c. Purchase of Traded Goods	6.41	-	54.90
	d. Employees Cost	412.84	388.15	1,609.39
	e. Depreciation	270.24	395.38	1,185.48
	f. Other Expenditure	2,157.83	2,117.14	8,949.75
	Total	7,291.16	8,352.93	31,339.41
3	Profit from Operations before Other Income and Interest (1-2)	356.76	(102.01)	313.35
4	Other Income	3.01	-	23.98
5	Profit before Interest and Tax (3+4)	359.78	(102.01)	337.33
6	Interest/Finance Charges-(Net)	249.77	288.91	1,047.13
7	Profit before Tax (5-6)	110.00	(390.92)	(709.80)
8	Provision for Taxation (Current and Deferred Tax etc)	-	2.85	15.75
9	Profit After Tax (7-8)	110.00	(393.77)	(725.55)
10	Paid up Equity Capital (Face Value of Rs.10/- each)	2,364.50	2,364.50	2,364.50
11	Reserves excluding Revaluation Reserve			2,036.40
12	Basic and Diluted EPS	0.36*	(1.77)*	(3.49)
13	Public Shareholding			
	a) Number of shares	1,47,32,453	1,47,32,453	1,47,32,453
	b) Percentage of shareholding	62.31%	62.31%	62.31%
14	Promoters & Promoters Group Shareholding as on 30th June 2009			
	a. Pledged/Encumbered			
	No of Shares	NIL	N. A.	NIL
	Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group)	NIL	N. A.	NIL
	Percentage of Shares (as a % of the total Share capital of the Company)	NIL	N. A.	NIL
	b. Non-Encumbered			
	No of Shares	89,12,574	N. A.	89,12,574
	Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group)	100.00%	N. A.	100.00%
	Percentage of Shares (as a % of the total Share capital of the Company)	37.69%	N. A.	37.69%

* Not Annualised

Notes :

- 1 The above results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors in its meeting held on 30th July, 2009 in terms of Clause 41 of the Listing Agreement.
- 2 The Statutory Auditors have carried out a Limited Review of the above results for the quarter ended 30th June, 2009.
- 3 The Company has adopted amended provisions of AS-11 as per Companies (Accounting Standards) Amendment Rules 2009 related to "Effects of Changes in Foreign Exchange Rate" in the previous quarter ended 31st March 2009, therefore the results for the current quarter are not comparable with the results of corresponding quarter of last year.
- 4 The current tax/deferred tax accounting for the quarter ended 30th June, 2009 will be reviewed on Balance Sheet date i.e. 31st March, 2010 and appropriate adjustment will be made in Annual Accounts.
- 5 Previous year's/Period's figures have been regrouped and reclassified wherever considered necessary.
- 6 There were no investor complaints outstanding at the beginning of the Quarter. During the quarter no complaint has been received.
- 7 The Company has only one segment of activity viz Synthetic Yarn.

FOR AND ON BEHALF OF BOARD OF DIRECTORS

Place : Mumbai
Date : 30th July 2009.

R.R. Mandawewala
Managing Director