

WELSPUN SYNTEX LIMITED
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2009

(Rs. In Lacs)

Particulars	Qtr ended Mar'09	Qtr ended Mar'08	Nine mths ended	Year ended March'09	Year ended March'08
1. (a) Net Sales/Income from Operation	7366.26	6937.10	24034.23	31400.49	27978.04
(b) Other Operating Income	50.24	121.96	202.03	252.27	177.48
2. Expenditure					
a. Increase/decrease in stock in trade and work in progress.	-19.21	-238.99	593.33	574.12	-839.45
b. Consumption of raw material	4166.99	4618.98	14798.78	18965.77	17934.14
c. Purchase of traded goods.	9.61	86.74	45.29	54.90	269.97
d. Employees cost	357.93	351.08	1251.46	1609.39	1465.95
e. Depreciation	264.84	576.20	920.64	1185.48	1148.62
f. Other expenditure	2254.15	2195.29	6695.60	8949.75	7888.98
g. Total	7034.31	7589.30	24305.10	31339.41	27868.21
3. Profit from Operations before other income, interest and exceptional items (1-2)	382.19	-530.24	-68.84	313.35	287.31
4. Other Income	-0.16	0.00	24.14	23.98	0.04
5. Profit before interest and Exceptional items (3+4)	382.03	-530.24	-44.70	337.33	287.35
6. Interest	250.01	247.82	797.12	1047.13	953.69
7. Profit after interest but before exceptional items (5-6)	132.02	-778.06	-841.82	-709.80	-666.34
8. Exceptional items	0.00	0.00	0.00	0.00	387.28
9. Profit(+)/Loss(-) from Ordinary Activities Before tax (7+8)	132.02	-778.06	-841.82	-709.80	-279.06
10. Tax for Earlier Years	4.43	0.00	0.00	4.43	0.00
Fringe Benefit Tax	2.92	4.85	8.40	11.32	11.27
11. Net Profit (+)/Loss(-) from Ordinary activities after tax (9-10)	124.67	-782.91	-850.22	-725.55	-290.33
12. Extraordinary items (net of tax expenses Rs. _____)	0.00	0.00	0.00	0.00	0.00
13. Net Profit (+)/Loss(-) for the period (11-12)	124.67	-782.91	-850.22	-725.55	-290.33
14. Paid-up Equity share capital (Rs. 10 per Share)	2364.50	2364.50	2364.50	2364.50	2364.50
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	2775.00
16. Earnings Per Share (EPS)					
a) basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Not to be annualized)	0.42	-3.42	-3.89	-3.49	-1.65
b) basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Not to be annualized)					
17. Public shareholding					
-No of shares	14,732,453	14,732,453	14,732,453	14,732,453	14,732,453
-Percentage of shareholding	62.31	62.31	62.31	62.31	62.31
18. Promoters & Promoters Group Shareholding as on 31 March 2009					
a . Pledged/Encumbered					
- No of Shares	NIL	NA		NIL	NA
- Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group)	NIL	NA		NIL	NA
- Percentage of Shares (as a % of the total Share capital of the Company)	NIL	NA		NIL	NA
b . Non-Encumbered					
- No of Shares	8,912,574	NA		8,912,574	NA
-Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group)	100%	NA		100%	NA
-Percentage of Shares (as a % of the total Share capital of the Company)	37.69	NA		37.69	NA
Notes :					
1. The above results were reviewed by the audit committee & has been approved by the Board in its meeting held on 30th June'09.					
2. The Company has received 3 complaints from Investors during the fourth quarter and the same has been resolved and no complaint was outstanding as on 31st March 2009.					
3. The company has only one segment of activity viz Synthetic Yarn.					
4. The Companies (Accounting Standards) Amendment Rules 2009 has amended the provision of AS-11 related to "Effects of the changes in Foreign Exchange Rate" vide notification dated 31st March 2009 issued by the Ministry of Corporate Affairs. Accordingly, the Company has capitalised exchange difference loss amounting to Rs.14.71 lacs (excluding gain of Rs. 13.04 lacs adjusted through opening balance of Profit and Loss account pertaining to earlier period) to the cost of fixed assets.					
5. Previous figures are regrouped/ rearranged wherever necessary.					
Place : Mumbai	For & on behalf of Board of Directors				
Date : 30th June, 2009	R.R. Mandawewala Managing Director				