



WELSPUN SYNTEX LIMITED

REGD. OFFICE: SURVEY NO. 394 (P), VILLAGE SAILY SILVASSA, (U.T. OF DADRA & NAGAR HAVELI)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31 DECEMBER, 2009

Particulars	Unaudited				(Rs Lakhs)	Half Year ended 30.09.09
	Quarter ended 31.12.09	Quarter ended 31.12.08	Nine Months ended 31.12.09	Nine Months ended 31.12.08	Audited Year ended 31.03.09	
	(I)	(II)	(III)	(IV)	(V)	
1 a. Net Sales/Income from Operations	9,282.66	7,194.70	26,117.62	24,034.23	31,400.49	16,834.96
b. Other Operating Income	129.44	65.99	288.21	202.03	252.27	158.77
Net Sales/ Income from Operations	9,412.10	7,260.69	26,405.83	24,236.26	31,652.76	16,993.73
2 Total Expenditure						
a. (Increase)/ Decrease in stock in trade	(48.49)	585.21	(456.09)	593.33	574.12	(407.60)
b. Consumption of Raw Materials	5,811.06	3,921.69	16,401.87	14,798.78	18,965.77	10,590.80
c. Purchase of Traded Goods	3.84	6.20	10.25	45.29	54.90	6.41
d. Employees Cost	465.56	398.36	1,319.93	1,251.46	1,609.39	854.37
e. Depreciation	266.32	362.05	799.46	920.64	1,185.48	533.14
f. Other Expenditure	2,433.06	1,988.20	6,933.71	6,695.60	8,949.75	4,500.65
Total Expenditure	8,931.35	7,261.71	25,009.12	24,305.10	31,339.41	16,077.77
3 Profit from Operations before Other Income and Interest (1-2)	480.75	(1.02)	1,396.71	(68.84)	313.35	915.96
4 Other Income	0.25	0.09	3.26	24.14	23.98	3.01
5 Profit before Interest and Tax (3+4)	481.00	(0.93)	1,399.98	(44.70)	337.33	918.97
6 Interest/Finance Charges-(Net)	241.13	298.08	741.14	797.12	1,047.13	500.01
7 Profit before Tax (5-6)	239.87	(299.01)	658.84	(841.82)	(709.80)	418.97
8 Provision for Taxation (Current and Deferred Tax etc)	40.77	2.25	111.97	8.40	15.75	71.20
9 Profit After Tax (7-8)	199.10	(301.26)	546.87	(850.22)	(725.55)	347.77
10 Paid up Equity Capital (Face Value of Rs.10/- each)	2,364.50	2,364.50	2,364.50	2,364.50	2,364.50	2,364.50
11 Reserves excluding Revaluation Reserve					2,036.40	
12 Basic and Diluted EPS	0.73*	(1.38)*	1.99*	(3.89)*	(3.49)	1.26*
13 Public Shareholding						
a) Number of shares	1,47,32,453	1,47,32,453	1,47,32,453	1,47,32,453	1,47,32,453	1,47,32,453
b) Percentage of shareholding	62.31%	62.31%	62.31%	62.31%	62.31%	62.31%
14 Promoters & Promoters Group Shareholding as on 31st December 2009						
a. Pledged/Encumbered						
No of Shares	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group)	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of Shares (as a % of the total Share capital of the Company)	NIL	NIL	NIL	34.00	NIL	NIL
b. Non-Encumbered						
No of Shares	89,12,574	89,12,574	89,12,574	89,12,574	89,12,574	89,12,574
Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of Shares (as a % of the total Share capital of the Company)	37.69%	37.69%	37.69%	37.69%	37.69%	37.69%

* Not Annualised

Notes :

- 1 The above results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors in its meeting held on 29 January, 2010 in terms of Clause 41 of the Listing Agreement.
- 2 The Statutory Auditors have carried out a Limited Review of the above results for the quarter / nine months ended 31 December, 2009.
- 3 The Company has adopted amended provisions of AS-11 as per Companies (Accounting Standards) Amendment Rules 2009 related to "Effects of Changes in Foreign Exchange Rate" in the quarter ended 31 March 2009, therefore the results for the current quarter are not comparable with the results of the corresponding quarter of last year.
- 4 Previous year's/Period's figures have been regrouped and reclassified wherever considered necessary.
- 5 There were no investor complaints outstanding at the beginning of the Quarter. During the quarter, four complaints were received and the same were resolved.
- 6 The Company has only one segment of activity viz Synthetic Yarn.

FOR AND ON BEHALF OF BOARD OF DIRECTORS

Place : Mumbai
Date: 29 January, 2010.

R.R. Mandawewala
Managing Director