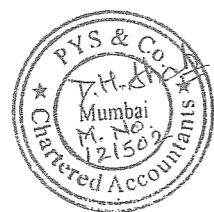


PART I

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31 MARCH 2016

(Rs. In lakhs)						
Sr. No.	Particulars	Quarter Ended 31/03/2016	Quarter Ended 31/12/2015	Quarter Ended 31/03/2015	Year Ended 31/03/2016	Year Ended 31/03/2015
		(Audited) Refer Note 1	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net sales/ Income from operations	2.68	43.48	18.86	72.98	86.77
	(b) Other Operating Income	-	-	-	-	-
	Total Income from Operations (net)	2.68	43.48	18.86	72.98	86.77
2	Expenses					
	(a) Cost of Materials consumed	-	-	-	-	-
	(b) Purchase of stock - in - trade	-	39.26	17.54	39.26	55.10
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	-	-	-	-	-
	(d) Employee benefits expense	0.65	0.65	0.24	2.14	0.24
	(e) Depreciation and amortisation expense	-	-	-	-	-
	(f) Professional fees	0.49	1.62	1.20	5.03	4.89
	(g) Advertisement expenses	0.66	0.87	1.53	3.49	3.29
	(h) Director sitting fees	1.13	0.77	1.16	3.83	3.20
	(i) Other expenses	2.48	2.28	1.67	10.77	14.03
	Total expenses	5.41	45.45	23.34	64.52	80.75
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1 - 2)	(2.73)	(1.97)	(4.48)	8.46	6.02
4	Other income	0.01	1.43	-	1.44	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(2.72)	(0.54)	(4.48)	9.90	6.02
6	Finance costs	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(2.72)	(0.54)	(4.48)	9.90	6.02
8	Exceptional items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7 - 8)	(2.72)	(0.54)	(4.48)	9.90	6.02
10	Tax expense:					
	- Current tax	-	-	-	-	-
	- MAT credit entitlement	-	-	-	-	-
	- Excess/(short) provision of tax for earlier years	-	-	(0.94)	-	(0.94)
	- Deferred tax	-	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after tax (9 - 10)	(2.72)	(0.54)	(5.42)	9.90	5.08
12	Extraordinary items	-	-	-	-	-
13	Net Profit/(Loss) for the period (11 + 12)	(2.72)	(0.54)	(5.42)	9.90	5.08
14	Paid - up equity share capital (Face Value Rs. 10 each)	365.45	365.45	365.45	365.45	365.45
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	1,199.60	1,189.70
16	Earnings per share of Rs 10 each (not annualised)					
	Basic and diluted EPS (Rs.)	(0.07)	(0.01)	(0.15)	0.27	0.14



SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED					
Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
	31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015
	(Audited) Refer Note 1	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1 Segment Revenue					
(a) Finance	2.68	3.89	1.18	33.39	31.22
(b) Non Finance - Trading	(0.00)	39.59	17.68	39.59	55.55
(c) Unallocated	-	-	-	-	-
Net sales/ Income from operations	2.68	43.48	18.86	72.98	86.77
2 Segment Results					
(a) Finance	2.67	3.48	1.17	32.93	30.87
(b) Non Finance - Trading	0.00	0.33	0.14	0.33	0.45
(c) Unallocated	(5.39)	(4.35)	(5.79)	(23.36)	(25.30)
Total profit before tax	(2.72)	(0.54)	(4.48)	9.90	6.02
3 Capital Employed					
(a) Finance	1,549.57	1,558.93	1,539.48	1,549.57	1,539.48
(b) Non Finance - Trading	0.25	0.25	0.25	0.25	0.25
(c) Unallocated	15.23	8.58	15.41	15.23	15.42
Total	1,565.05	1,567.76	1,555.14	1,565.05	1,555.15

STATEMENT OF ASSETS AND LIABILITIES			
(Rs. in lakhs)			
Particulars	As at	As at	
	31/03/2016	31/03/2015	
	(Audited)	(Audited)	
A EQUITY AND LIABILITIES			
1 Shareholder's funds			
Share Capital	365.45	365.45	
Reserves and surplus	1,199.60	1,189.70	
	1,565.05	1,555.15	
2 Current liabilities			
Other current liabilities	5.43	5.63	
	5.43	5.63	
	1,570.48	1,560.78	
B ASSETS			
1 Non - current assets			
Non - current investments	1,449.46	1,449.46	
Long-term loans and advances	6.08	12.86	
	1,455.54	1,462.32	
2 Current assets			
Cash and cash equivalents	114.58	98.16	
Short - term loans and advances	0.25	0.28	
Other current assets	0.11	0.02	
	114.94	98.46	
	1,570.48	1,560.78	

- Notes:
- 1) The figures for the quarter ended 31 March 2016 represents the difference between the audited figures for the full financial year and the unaudited published year to date figures upto the third quarter of the respective financial years.
 - 2) The Company has one associate i.e. MEP Cotton Limited for which no financial statements are available after the year ended 31 March 2012. The Company has made provision for diminution in value of investment in MEP Cotton Limited to the extent of investment value. In view of the above, the Company has not prepared consolidated financial statements as required under section 129(3) of the Companies Act, 2013.
 - 3) The above financial results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at its meeting held on 05 May 2016 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
 - 4) Previous year / period's figures have been regrouped and rearranged, wherever necessary.

For Welspun Investments and Commercials Limited

Atul Desai
 Atul Desai
 Director
 DIN - 00019443

Place: Mumbai
 Date: 05 May 2016

