

Welspun Corp Limited announces change in assignment

Mumbai, 18th February 2011: Welspun Corp Limited (“Welspun”), today announced the change in assignment of Mr. Lauri Malkki from CEO to handling special international projects and strategic initiatives. This change is with effect from 17th February 2011 and will facilitate Welspun to focus on special projects. Mr. Malkki has handed over all CEO responsibilities to Mr. Rajesh Mandawewala, Managing Director, Welspun Corp Limited. Speaking on this change, Mr. Malkki said “I enjoyed working as the CEO in this great company and I’m happy with the growth that the company has achieved in the last one year.”