



Welspun Corp standalone quarterly net soars 3.95 times

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Welspun Corp said a sharp rise in standalone net profit for the quarter ended March 2014. During the quarter, the profit of the company rose 3.95 times to Rs 982.50 million from Rs 248.80 million in the same quarter last year.

Net sales for the quarter declined 25.72% to Rs 11,925.00 million, compared with Rs 16,055.00 million for the prior year period.

Earnings per share for the quarter stood at Rs 3.71, registering 3.64 times growth over previous year period.

Quarterly Results - Standalone (Rs in mn)			
As at	Mar - 14	Mar - 13	%Change
Net Sales	11,925.00	16,055.00	(25.72)
Net Profit	982.50	248.80	294.90
Basic EPS	3.71	1.02	263.73

Shares of the company declined Rs 0, or 0%, to settle at Rs 79.90. The total volume of shares traded was 107,519 at the BSE (Tuesday).