

Business Standard

Welspun Corp hits 52-week high on winning new orders Mumbai April 9, 2014

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[Welspun Corp](#) has moved higher by 12% to Rs 80.30 to its [52-week high](#) after the company said it has won fresh domestic orders to take its current order book to Rs 5,800 crore.

Welspun Corp, the flagship company of the \$3.5 billion Welspun Group and one of the largest [line pipe](#) company in the world, said its total order book stands at approximately 900K metric tons (MT).

As on January 27, 2014, the company had pipe order book positions at around Rs 5,500 crore (around 800K MT). The stock opened at Rs 71.90 and touched a 52-week high of Rs 82.10 on the BSE. A combined around 1.25 million shares changed hands on the counter till noon deals on the BSE and [NSE](#).