



Welspun Corp Ltd. bags orders worth Rs. 700 crore

Mumbai, 4 June 2010: Welspun Corp Ltd., (Welspun), the flagship Company of the \$3000 million Welspun Group and the 2nd largest line pipe company in the World (Source: *Financial Times, UK*) has recently won orders worth Rs. 700 Crore for Pipes and plates.

With the addition of these orders, the current order book of the company stands at Rs. 7,100 Crore without excluding the orders being executed in the current quarter.

Speaking on the occasion, Mr. B.K. Goenka, Chairman and Managing Director of Welspun said, "These fresh orders further reinstate the trust of our clients in Welspun. As we gear up to be the largest pipe manufacturer in the world, these orders will further strengthen our foothold in the market", he adds.

About Welspun Corp Ltd. (WCL):

Welspun Corp Ltd. formerly known as Welspun Gujarat Stahl Rohren Ltd. started its activities in 1995 and since then has supplied pipes for some of the most prestigious projects including the World's deepest pipeline project in the Gulf of Mexico, U.S.A. and other critical projects across the globe. Welspun's state- of-the- art Plate, Coil and Pipe Plants are located in Dahej and Anjar in Gujarat, India, Little Rock in Arkansas, US. The Company is recently setting up a Spiral Pipe mill in Mandya, Karnataka, India and has initialled agreements to acquire majority stake in Saudi Arabia pipe facility and a pipe coating facility. The manufacturing facilities incorporate the hybrid JCO technology from Mannesmann Demag of Germany (SMS Meer). The company has been the leader in quality, innovation and technology. New initiatives in WCL includes foray into infrastructure, upstream Oil & Gas and Energy.

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