



Welspun USA announced new President and CEO.

Welspun USA Inc. a subsidiary of Welspun Global Brands Ltd., one of the largest marketers of Welspun's Home Textile products internationally and part of the US\$ 3 billion Welspun Group today announced the appointment of **Mr. J. Barry Leonard as President and CEO** effective from September 6, 2010. Leonard will be responsible of the US operations to assist Welspun in fortifying relationships with the world's top retail giants and successfully positioning Welspun amongst the largest and most valued Home Textile Companies in the world.

Speaking on J. Barry Leonard's appointment, **Dipali Goenka, Executive Director, Welspun** said, "In the last 5 years, our business in the US has grown significantly with strategic relationship with most of the top retailers in the US. Having built a strong foundation in the US market, we are now keen to consolidate our position and deepen relationships with our partners. We believe Barry will bring a lot of value to the business, and will help drive the next level of growth for Welspun."

Leonard, who is keen to maintain and grow Welspun's successful run in the US market said, "This is the opportunity of a lifetime, to not only work with a company that has world class manufacturing as a foundation, but also has the goal of being a world class-consumer focused and market-driven organization. Welspun is committed to the home fashions business and will continue to realize growth both organically, as well as through acquisitions."

Leonard has spent more than eight years as President and CEO of Excell Home Fashions, Inc and Glenoit LLC, as well as Croscill Home, Inc since its acquisition in November 2008. Previously, he was CEO of Spartan Universal, Inc from 1999 until 2001, and worked with Springs Industries, Inc from 1979 until 1999. His last two positions at Springs were President of the Bath Fashions Division and President of Bed & Bath Branded businesses.

About Welspun Global Brands Ltd. www.welspunglobalbrands.com – Formed after demerge of Welspun India Ltd. into two separate companies. Welspun Global Brands, one of the largest marketers of Home Textile products internationally enjoys excellent relationship with 14 out of 20 top retailers in the World. It has some of the most prestigious brands under its banner and is second to none in product innovation and design. With a strong management and team of talented workforce spread across United Kingdom, United States, Mexico, Europe and India, Welspun Global Brands is on its way to be the World's most valued Home Textile Company.