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Welspun to invest Rs 300 cr to enhance production

Press Trust Of India / New Delhi June 14, 2010, 0:35 IST

Textile firm Welspun India today said it plans to invest Rs 300 crore to streamline its two production facilities to enhance output of products.

Welspun Director Akhil Jindal told PTI in an email interview that the company's facilities at Anjar and Vapi in Gujarat will undergo streamlining to hike production of towels, bed linens and rugs.

BSE | NSE Price "Welspun India plans to invest Rs 3 crore to debottleneck its existing manufacturing capacities in different products," he said.



The aim is to increase production of towels to 45,000 tonnes from 41,500 tonnes currently, bed linen to 52.5 million metres from the existing 45 million metres and rugs from 8 million pieces to 10 million pieces, Jindal added.

He said the company will utilise Rs 156 crore raised through qualified institutional placements (QIP) in April to finance the debottlenecking process

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