



Welspun Corp gets orders worth Rs 1,182 crore

Thu, Mar 31, 2011 at 09:38

Welspun Corp Thursday said it has won pipe orders worth Rs 1,182 crore largely from international clients.

The company is likely to execute the new orders over a period of one year.

Welspun Corp's total order book has now gone up to Rs 6,153 crore, the steel pipe maker said in a press release.

"There is positive pricing environment for oil and gas. We are visualizing a good traction and signs of improved demand," Chairman B.K. Goenka said.

Welspun Corp shares rose following the announcement, and at 9:35 hrs were traded at Rs 206.45 on National Stock Exchange, up 4.2% from previous close