



## Welspun bags orders worth Rs 1,182 cr

Thu Mar 31 2011, 09:39 hrs

Mumbai: Welspun Corp said it has bagged pipe orders worth Rs 1,182 crore, the majority of which are from international clients.

The orders are likely to be executed over a period of one year, Welspun Corp said in a filing to the Bombay Stock Exchange.

"We are visualising a good traction and signs of improved demand. The company shall continue to open newer avenues and deliver superior customer value and sustained leadership position in the world markets," Welspun Corp Chairman B K Goenka said.

With the addition of these contracts, the current order book of the company stands at Rs 6,153 crore.

Following the announcement, the company's shares shot up by 3.13 per cent to Rs 204.40 on the BSE.