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Welspun Corp Bags Rs.923 Cr. New Orders

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4/24/2012 2:15 AM ET

(RTTNews) - The flagship company of the \$3.5 billion Welspun Group Welspun Corp Ltd. has won pipes and plate orders aggregating to Rs.923 crore from international and domestic markets.

These orders were for supply of 143 KMT of pipes and 32 KMT of plates.

With the addition of these orders, the current order book of the company stands at Rs.5,377 crore (around 787 KMT for pipes, and external plate orders of 49 KMT) without excluding the order being executed in the current quarter.

Commenting on the receipt of the new order, Chairman B.K. Goenka said, Continuity of the orders from the export markets further strengthens Welspun's global positioning and is testimony to our enduring emphasis on Engineering Excellence."

At the BSE, Welspun Corp shares are currently trading at Rs.128, up 2.15 percent from the previous close.

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by RTT Staff Writer

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