Welspun bags orders worth Rs 923 cr

PTI

New Delhi, April 24:

Welspun Corp has received orders worth Rs 923 crore from national and international clients for supplying 1.43 lakh tonne of pipes and 32,000 tonne of plates.

"With the addition of these orders, current order book of the company stands at Rs 5,377 crore without excluding the orders being executed in the current quarter," the company said in a filing on the BSE.

The company, however, did not mention as to when it bagged the new orders.

Welspun Corp is the world's second largest pipe maker having 22 lakh tonnes per annum installed manufacturing capacity at four locations, including two overseas.

"Continuity of the orders from the export markets further strengthens Welspun's global positioning and is testimony to our enduring emphasis on engineering excellence," the company Chairman, Mr B.K. Goenka, said.

Scrips of the company were trading at Rs 127.40, up 1.68 per cent over the previous closing on the BSE in the afternoon trade.

Keywords: Welspun Corp, pipe maker, orders, national, international clients, pipes, plates, order book

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