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News

Welspun Corp bags new orders worth Rs 9.23 bn

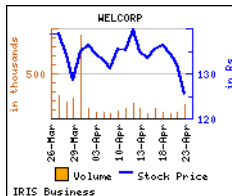
Source: IRIS (24-APR-12)

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Welspun Corp has won pipes and plates orders worth Rs 9.23 billion (143 KMT of pipes and 32 KMT of plates) from international and domestic markets.



With the addition of these orders, the current order book of the company stands at Rs 53.77 billion (approx 787 KMT for pipes, and external plate orders of 49 KMT) without excluding the order being executed in the current quarter.

Commenting on the receipt of the new order, **B.K. Goenka, chairman, Welspun** said, "Continuity of the orders from the export markets further strengthens Welspun's global positioning and is testimony to our enduring emphasis on engineering excellence."

Shares of the company gained Rs 0.7, or 0.56%, to trade at Rs 126. The total volume of shares traded was 6,199 at the BSE (9.17 a.m., Tuesday).

Welspun Corp Limited (Q.N.C.F)*

* Q - Quote , N - News , C - Chart , F - Financials

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