



Welspun Corp Q4 consolidated net rises marginally

Source: IRIS (29-MAY-12)

Welspun Corp announced Tuesday a marginal increase of 0.42% in consolidated net profit after to Rs 1,185.5 million for the quarter ended March 31, 2012 as compared to Rs 1,180.6 million in the same period last year.

During the quarter, the company saw a rise of 26.65% in consolidated total income to Rs 28.05 billion from Rs 22.15 billion in the same quarter last year.

For the year ended Mar. 31, 2012, it has posted fall of 62.321% in consolidated profit to Rs 2.38 billion as compared to Rs 6.33 billion for the year ended March 31, 2011.

Total consolidated income has increased 13.62% from Rs 81.36 billion for the year ended March 31, 2011 to Rs 92.44 billion for the year ended March 31, 2012.

The board of directors has recommended a dividend at the rate of 10% on 227,781,035 a shares of Rs 5 each fully paid-up.

Shares of the company gained Rs 1.9, or 1.59%, to settle at Rs 121.15. The total volume of shares traded was 269,514 at the BSE (Tuesday).