



Welspun Corp bags order worth Rs 20.7 bn

Source: IRIS (29-MAY-12)

Welspun Corp has announced Monday that it has received pipes and plates orders worth Rs 20.7 billion from international and domestic markets.

With the addition of these orders, the current order book of the company stands at Rs 74.47 billion. Over and above, Welspun has internal plate orders of 85K MT valued at Rs 3.11 billion.

Commenting on the receipt of the new order, **B.K. Goenka, chairman, Welspun** said, ``Such large prestigious orders in the beginning of the new financial year puts Welspun in an unprecedented and coveted order book position of 1 million ton. This demonstrates Welspun`s Leadership position in challenging market conditions through correct market positioning and capabilities.``

Shares of the company gained Rs 0.05, or 0.04%, to trade at Rs 119.25. The total volume of shares traded was 22,068 at the BSE (Monday).