

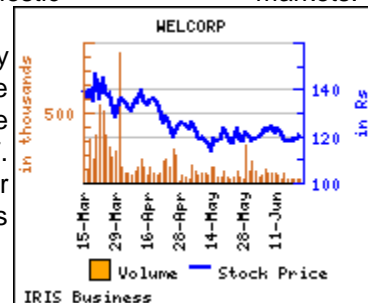


## Welspun Corp bags orders worth Rs 17.38 bn

Source: IRIS (22-JUN-12)

**Welspun Corp**, the flagship Company of the USD 3.5 billion Welspun Group and the second largest line pipe company in the World has won Welspun Corp bags orders worth Rs 17.38 billion (213K MT of Pipes) from international and domestic markets.

With the addition of these orders, the current order book of the company stands at Rs 91.85 billion (approx 1,242K MT for pipes, and external plate orders of 55K MT) without excluding the order being executed in the current quarter. In addition, Welspun has internal plate orders of 107K MT. It may be noted, that it is due to customer focused approach and superior quality products delivery, which has ensured the continuous flow of orders in challenging business environment.



Commenting on the receipt of the new order, B.K. Goenka, chairman, Welspun Group said, ``These new orders largely from middle east, re-affirms Welspun`s leadership position in the global pipes business. Welspun has thus achieved an order book of more than 1 million ton, much higher than any other player in the industry.``

Shares of the company gained Rs 0.6, or 0.5%, to trade at Rs 120.80. The total volume of shares traded was 134,655 at the BSE (12.48 p.m., Friday).