


Welspun Corp Bags Rs.2,070 Cr. New Orders

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(RTTNews) - Welspun Corp Ltd. has bagged new orders aggregating to Rs.2 crore for supply of 242K MT of pipes and 5K MT of plates for international domestic markets.

With the addition of these orders, the current order book of the company stands at Rs.7,447 crore (around 1,029K MT for pipes, and external plate orders of 54K MT without excluding the order being executed in the current quarter. Over and above that the company has internal plate orders of 85K MT valued at Rs.311 crore.

Commenting on the new order, Chairman B.K. Goenka said, "Such large prestigious orders in the beginning of the new financial year puts Welspun in an unprecedented and coveted order book position of 1 million ton. This demonstrates Welspun's leadership position in the challenging market conditions through correct market positioning and capabilities."

At the BSE, Welspun Corporation shares are currently trading at Rs.123.20, up 1.2 percent from the previous close.

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by RTT Staff Writer

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