

Welspun Corp bags Rs 1,738-cr orders

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New Delhi: B K Goenka-promoted [Welspun Corp](#) today said it has bagged orders worth Rs 1,738 crore, mostly from the Middle East, for supplying 2.13 lakh tonnes pipes to oil and gas companies.

" [Welspun Corp](#)...has won pipes orders worth Rs 1,738 crore from international and domestic markets," the world's second largest pipe-maker said in a BSE filing.

With the addition of these orders, the current [order book](#) of the company, including those being executed in the current quarter, stands at Rs 9,185 crore, it added.

"These new orders, largely from the Middle East, re-affirms Welspun's leadership position in global [pipe business](#). Welspun has thus achieved an order-book of more than 10 lakh tonne, much higher than any other player in the industry," Goenka, chairman of the USD 3.5-billion Welspun Group, said.

This is the second big-ticket order bagged by the company in less than a month. On May 28, Welspun Corp had received orders worth Rs 2,070 crore from national and international oil and gas companies.

Welspun Corp has four manufacturing facilities - two in India and one each in Saudi Arabia and the US. Its total pipe manufacturing capacity now stands at 22 lakh tonnes per annum.

A preferred supplier for most of the Fortune 100 oil and gas companies, it provides one-stop services offering complete solution with a capacity to manufacture line pipes ranging from half-an-inch to 120 inches.

Welspun Corp's shares were trading at Rs 121.3 apiece at the BSE during the afternoon trade, up 0.92 per cent over the previous closing.