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Business Line

Welspun Corp order book swells to Rs 9,185 cr

Our Bureau

Chennai, June 22:

Welspun Corp Ltd, the flagship company of the \$3.5-billion Welspun group, today announced that thanks to recent orders, its order book has increased to Rs 9,185 crore.

This is 1.5 times its production in 2011-12, the company has said in a statement to the stock exchanges.

The statement said that Welspun Corp had bagged orders worth Rs 1,738 crore "from international and domestic markets". Although the company did not mention when the orders were won, it appears that they were secured in the last twenty days, because in a press release dated May 28, the company had spoken of an order book of Rs 7,447 crore.

Welspun Corp is among the world's top line pipe producers. It has the capability to manufacture line pipes ranging from 0.5 inch to 120 inches. The company has manufacturing facilities in Dahej and Anjar in Gujarat and Little Rock in the US, and in Saudi Arabia, together have a capacity of 2.2 million tonnes. These pipes are supplied to Fortune 100 oil and gas companies.

In 2011-12, Welspun Corp achieved a turnover of Rs 5,770 crore, on which it made a net profit of Rs 65 crore.

On the BSE, the Welspun shares (of face value of Rs 5) is trading at Rs 121.25.

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Keywords: [Welspun order book](#), [Welspun orders](#), [Welspun](#), [line pipe producer](#),

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