



Welspun plans to 'fast-track' new US mill

Monday, 07 November 2011

Indian large-diameter pipe firm Welspun Corp plans to decide on a location and begin construction of a new \$76m ERW mill in the USA as soon as possible, company officials tell **Steel Business Briefing**.

"I know we want to fast-track this mill and get it up and running," said Welspun Tubular LLC president David Delie. Welspun Tubular LLC is based in Little Rock, Arkansas, one of the possible locations for the new mill, Delie said.

Site location will largely depend on economic incentives that Welspun can glean from host states, Delie said. A decision could be made within weeks.

According to Welspun's fiscal 2012 second quarter earnings review and outlook, the mill will be geared towards serving oil and gas customers and will have a rated capacity of about 200,000 tonnes/year of 8-24-inch pipe.

Construction will take about a year, and the plant should be fully operational by Welspun's fiscal 2014, or mid calendar year 2013.

Copyright © Steel Business Briefing