



Press Release : For Immediate Release

24th October, 2011

A clarification - No Fire in Welspun Corp Ltd or Welspun India Ltd

“There was a small fire on 22nd October night in the coal conveyor belt of Welspun Steel Limited due to a spark in coal at its Gujarat factory which is a separate factory and not a part of Welspun Corp Ltd. The fire was doused immediately. There is no effect of this fire on the operations and on the Plant & Machinery of either Welspun Corp Ltd or Welspun India Limited and they are fully operational.

Even the Welspun Steel Limited’s factory is also operational except that certain parts of the affected machine are under replacement.”

About Welspun Group

WELSPUN GROUP, US\$ 3 billion Welspun Group, is an amalgamation of expertise, resources, opportunities and engineering excellence. With global leadership position in Line Pipe and Home Textiles, its marquee client list includes most of the Fortune 100 Companies operating in Oil & Gas and retail sector like Chevron, Exxon Mobil, Wal-Mart, Target amongst others. With strong foothold in over 50 Countries, over 24,000 employees & 100,000+ shareholders, Welspun is one of India's fastest growing conglomerates. Welspun believes in its crucial role of a responsible corporate citizen and sincerely practice empowerment of the underprivileged and sustenance of the environment. Guided by the three 'E's - Education, Empowerment & Health and Environment, each and every Welspunite contributes towards the betterment of the community at large.

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