

**WELSPUN SYNTEX LIMITED**

REGD. OFFICE: SURVEY NO. 394 (P), VILLAGE SAILY SILVASSA, (U.T. OF DADRA &amp; NAGAR HAVELI)

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2010**

(Rs. Lakhs)

Audited

Particulars	Audited	
	Year ended	Year ended
	31.03.10	31.03.09
	(I)	(II)
1 a. Net Sales/Income from Operations	36,112.19	31,400.49
b. Other Operating Income	479.33	252.27
<b>Net Sales/ Income from Operations</b>	<b>36,591.52</b>	<b>31,652.76</b>
2 Total Expenditure		
a. (Increase)/ Decrease in stock in trade	(517.77)	574.12
b. Consumption of Raw Materials	23,145.02	18,965.77
c. Purchase of Traded Goods	-	54.90
d. Employees Cost	1,826.05	1,609.39
e. Depreciation	1,065.89	1,185.48
f. Other Expenditure	9,429.81	8,949.75
<b>Total Expenditure</b>	<b>34,949.01</b>	<b>31,339.41</b>
3 <b>Profit from Operations before Other Income and Interest (1-2)</b>	<b>1,642.51</b>	<b>313.35</b>
4 Other Income	3.46	23.98
5 <b>Profit before Interest and Tax (3+4)</b>	<b>1,645.97</b>	<b>337.33</b>
6 Interest/Finance Charges-(Net)	933.23	1,047.13
7 <b>Profit before Tax (5-6)</b>	<b>712.74</b>	<b>(709.80)</b>
8 Provision for Taxation (Current and Deferred Tax etc)	121.13	15.75
Less : MAT credit Entitlement	(121.13)	-
9 <b>Profit After Tax (7-8)</b>	<b>712.74</b>	<b>(725.55)</b>
10 Paid up Equity Capital (Face Value of Rs.10/- each)	2,364.50	2,364.50
11 Reserves excluding Revaluation Reserve	2,749.14	2,036.40
12 <b>Basic and Diluted EPS</b>	2.59	(3.49)
13 <b>Public Shareholding</b>		
a) Number of shares	1,47,32,453	1,47,32,453
b) Percentage of shareholding	62.31%	62.31%
14 <b>Promoters &amp; Promoters Group Shareholding as on 31st March 2010</b>		
a. <b>Pledged/Encumbered</b>		
No of Shares	NIL	NIL
Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group)	NIL	NIL
Percentage of Shares (as a % of the total Share capital of the Company)	NIL	NIL
b. <b>Non-Encumbered</b>		
No of Shares	89,12,574	89,12,574
Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group)	100.00%	100.00%
Percentage of Shares (as a % of the total Share capital of the Company)	37.69%	37.69%

**Notes :**

- The above results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors in its meeting held on 11th May, 2010 in terms of Clause 41 of the Listing Agreement.
- The Company has adopted amended provisions of AS-11 as per Companies ( Accounting Standards) Amendment Rules 2009 related to "Effects of Changes in Foreign Exchange Rate" in the quarter ended 31st March 2009, therefore the results for the current quarter are not comparable with the results of the corresponding quarter of last year.
- Previous year's/Period's figures have been regrouped and reclassified wherever considered necessary.
- The Company has received 7 complaints from Investors during the fourth quarter and the same have been resolved and no complaint was outstanding as on 31.03.2010.
- The Company has only one segment of activity viz Synthetic Yarn.

For &amp; on behalf of the Board of Directors

  
**R.R. Mandawala**  
**Managing Director**

Place: Mumbai

Date: 11th May 2010